BID BOND

Recitals:

1. _____"Contractor", has submitted his Contractor's Proposal to County of Riverside, "County", for the construction of public work for _____ in accordance with a Notice Inviting Bids of County dated _____.

2. _____ a _____ corporation, hereafter called "Surety", is the surety of this Bond.

Agreement:

We, Contractor as principal and Surety as surety, jointly and severally agree and state as follows:

1. The amount of the obligation of this bond is 10% of the amount of the Contractor's Proposal, including bid alternates, and inures to the benefit of County.

2. This Bond is exonerated by (1) County rejecting said Proposal or, in the alternate, (2) if said Proposal is accepted, Contractor executes the Agreement and furnishes the Bonds as agreed to in its Proposal, otherwise it remains in full force and effect for the recovery of loss, damage and expense of County resulting from failure of Contractor to act as agreed to in its Proposal. Some types of possible loss, damage and expense are specified in the Contractor's Proposal.

3. Surety, for value received, stipulates and agrees that its obligations hereunder shall in no way be impaired or affected by any extension of time within which County may accept the Proposal and waives notice of any such extension.

4. This Bond is binding on our heirs, executors, administrators, successors and assigns.

Dated: _____

_____	_____
By _____	By _____
Title: Attorney in Fact	Title: _____
"Surety"	"Contractor"

STATE OF CALIFORNIA)
SS.
COUNTY OF _____)

On _____ before me personally appeared _____ known to me to be the person whose name is subscribed to the within instrument as Attorney in Fact.

_____ _____
Notary Public (Seal)

Note: All signatures must be notarized